



STENNER
Wealth Partners⁺

Financial Market Performance

November 2022 |

Stenner Wealth Partners+ | swp@cgf.com | 1 833 STENNER (783 6637) | [StennerWealthPartners.com](https://www.stennerwealthpartners.com)

MARKET	WEEK-END 2022-12-02	WEEK-END 2022-11-25	QTR-END 2022-09-30	YEAR-END 2021	CHG THIS WEEK	CHG THIS QUARTER	CHG IN 2022
EQUITY MARKET							
CANADA							
S&P/TSX COMPOSITE	20486	20384	18444	21223	0.5%	11.1%	-3.5%
S&P/TSX TOTAL RETURN INDEX	79225	78753	70967	79866	0.6%	11.6%	-0.8%
S&P/TSX 60	1239	1237	1117	1287	0.2%	10.9%	-3.7%
S&P/TSX COMPLETION	1188	1166	1064	1219	1.9%	11.7%	-2.5%
S&P/TSX SMALLCAP	713	698	638	774	2.1%	11.7%	-7.9%
S&P/TSX VENTURE	599	576	594	939	4.1%	0.9%	-36.2%
UNITED STATES							
S&P 500	4072	4026	3586	4766	1.1%	13.6%	-14.6%
S&P 500 TOTAL RETURN INDEX	8662	8560	7603	9987	1.2%	13.9%	-13.3%
S&P 500 TOTAL RETURN INDEX in CAD					1.9%	11.1%	-7.7%
S&P 1500	932	922	819	1086	1.1%	13.8%	-14.2%
DOW JONES INDUSTRIALS	34430	34347	28726	36338	0.2%	19.9%	-5.3%
NASDAQ	11462	11226	10576	15645	2.1%	8.4%	-26.7%
RUSSEL 2000	1893	1869	1665	2245	1.3%	13.7%	-15.7%
INTERNATIONAL							
FTSE 100 (UNITED KINGDOM)	7556	7487	6894	7385	0.9%	9.6%	2.3%
CAC 40 (FRANCE)	6742	6712	5762	7153	0.4%	17.0%	-5.7%
DAX 30 (GERMANY)	14529	14541	12114	15885	-0.1%	19.9%	-8.5%
NIKKEI 225 (JAPAN)	27778	28283	25937	28792	-1.8%	7.1%	-3.5%
SHANGHAI SE A SHARE (CHINA)	3308	3251	3170	3814	1.8%	4.4%	-13.3%
MSCI EMERGING MARKETS	58602	57099	54180	70053	2.6%	8.2%	-16.3%
MSCI EAFE	1983	1963	1661	2336	1.0%	19.4%	-15.1%
MSCI WORLD	2141	2124	1898	2461	0.8%	12.8%	-13.0%
BOND MARKET							
CANADIAN TREASURY BONDS (TOTAL RETURN)							
CANADA ALL MATURITIES	730	723	711	780	1.0%	2.6%	-6.4%
CANADA 1-3 YEARS	443	441	440	451	0.3%	0.8%	-1.8%
CANADA 3-5 YEARS	584	581	575	610	0.6%	1.6%	-4.2%
CANADA 5-7 YEARS	728	722	707	762	0.9%	3.0%	-4.5%
CANADA OVER 10 YEARS	1147	1121	1087	1354	2.3%	5.6%	-15.3%
TREASURY BOND YIELDS (10-YEAR)							
USA	3.50	3.71	3.80	1.50	-20	-30	201
CANADA	2.78	2.92	3.17	1.42	-14	-39	136
GERMANY	1.86	1.97	2.11	-0.18	-12	-25	203
FRANCE	2.32	2.43	2.75	0.12	-11	-43	220
CHINA	2.90	2.84	2.78	2.78	6	12	12
BOND-YIELD CURVES (10-YR MINUS 2-YR T-BONDS, BPS)							
USA	-77	-74	-39	79	-3	-38	-156
GERMANY	-19	-17	41	48	-2	-60	-67
CHINA	60	58	73	38	3	-13	22
CORPORATE BOND YIELDS							
US BofAML AAA	4.34	4.54	4.78	2.07	-20	-44	228
US BofAML BBB	5.57	5.78	6.13	2.67	-21	-57	290
CREDIT SPREAD (BBB MINUS 30Y T-BONDS)	2.01	2.04	2.34	0.77	-3	-34	124
QUALITY SPREAD (BBB MINUS AAA)	1.23	1.23	1.36	0.60	-1	-13	62
CURRENCIES*							
CANADIAN DOLLAR (USD per CAD)	0.7424	0.7475	0.7232	0.7914	-0.7%	2.7%	-6.2%
US DOLLAR INDEX (DXY)	104.55	105.96	112.12	95.97	-1.3%	-6.8%	8.9%
EURO (USD per EUR)	1.0540	1.0397	0.9801	1.1370	1.4%	7.5%	-7.3%
BITCOIN (BTC/USD)	17094	16508	19426	46197	3.6%	-12.0%	-63.0%
ETHEREUM (ETH/USD)	1296	1198	1329	3676	8.1%	-2.5%	-64.8%

[stennerwealthpartners.com](https://www.stennerwealthpartners.com) / annotations highlight data we find most pertinent to Canadian markets

Source: Canaccord Genuity, Refinitiv Datastream

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COMMODITY (all figures in local currency)	WEEK-END 2022-12-02	WEEK-END 2022-11-25	QTR-END 2022-09-30	YEAR-END 2021	CHG THIS WEEK	CHG THIS QUARTER	CHG IN 2022
INDUSTRIAL METALS							
ALUMINUM (\$US/LB)	1.14	1.06	0.98	1.27	8.1%	16.8%	-10.3%
COBALT (\$US/LB)	23.37	23.37	23.38	31.85	0.0%	0.0%	-26.6%
COPPER (\$US/LB)	3.83	3.62	3.49	4.42	5.7%	9.8%	-13.4%
IRON ORE CIF CHINA (63.5% Fe, \$US/MT)	106.50	101.50	98.00	116.00	4.9%	8.7%	-8.2%
LEAD (\$US/LB)	0.99	0.96	0.87	1.06	4.0%	14.5%	-6.3%
NICKEL (\$US/LB)	13.04	11.48	9.53	9.47	13.6%	36.8%	37.7%
TIN (\$US/LB)	10.61	10.11	9.38	17.86	4.9%	13.1%	-40.6%
ZINC (\$US/LB)	1.40	1.33	1.37	1.63	5.6%	2.4%	-14.1%
PRECIOUS METALS							
GOLD BULLION (\$US/TROY OUNCE)	1790	1750	1674	1822	2.3%	6.9%	-1.8%
SILVER (\$US/TROY OUNCE)	22.65	21.48	18.84	23.11	5.4%	20.2%	-2.0%
PLATINUM (\$US/TROY OUNCE)	1007	979	864	959	2.9%	16.6%	5.0%
PALLADIUM (\$US/MT)	1874	1812	2214	1973	3.4%	-15.4%	-5.0%
ENERGY							
CRUDE OIL WTI SPOT CUSHING (\$US/BBL)	79.78	76.18	79.94	75.21	4.7%	-0.2%	6.1%
CRUDE OIL BRENT CURR. MTH. FOB (\$US/BBL)	86.88	84.10	88.18	78.40	3.3%	-1.5%	10.8%
GASOLINE UNLD. REG. OXY. NY (\$US/GAL)	2.58	2.55	2.69	2.27	0.9%	-4.3%	13.2%
DIESEL FUEL ULTRA LOW SULPHUR GULF (\$US/GAL)	3.00	2.89	3.37	2.27	3.9%	-10.9%	32.2%
FUEL OIL No.2 NY (\$US/GAL)	3.00	3.29	3.24	2.21	-8.9%	-7.5%	35.5%
JET KEROSENE FOB US GULF (\$US/GAL)	2.85	2.80	3.52	2.16	1.8%	-19.1%	31.9%
NATURAL GAS HENRY-HUB (\$US/MMBTU)	6.28	6.80	6.83	3.73	-7.6%	-8.1%	68.4%
NATURAL GAS ICE NEAR MONTH (\$US/MMBTU)	41.08	34.89	39.39	23.11	17.8%	4.3%	77.8%
AGRICULTURE							
CORN No.2 YELLOW (\$US/BUSHEL)	6.33	6.53	6.54	5.80	-3.1%	-3.2%	9.1%
BARLEY MPLS TERMINAL (\$US/BUSHEL)	5.35	5.30	5.20	6.74	0.9%	2.9%	-20.6%
OATS MPLS TERMINAL (\$US/BUSHEL)	4.48	4.48	4.48	7.80	0.0%	0.0%	-42.6%
SOYBEANS No.1 YELLOW DEL. US GULF (\$US/BUSHEL)	14.25	14.21	13.25	13.10	0.3%	7.5%	8.8%
FERTILIZERS							
DAP NEW ORLEANS CFR BARGE (\$US/MT)	717	717	805	794	0.0%	-11.0%	-9.7%
UREA GRANULAR CFR BARGE (\$US/MT)	579	579	681	821	0.0%	-15.0%	-29.5%
CONSUMER/TEXTILE							
COCOA ICCO (\$US/LB)	1.11	1.09	1.01	1.11	1.7%	9.9%	0.5%
COFFEE BRAZIL ARABICA (\$US/LB)	1.93	1.82	2.39	2.57	5.8%	-19.5%	-25.0%
COTTON NY (\$US/LB)	0.84	0.79	0.86	1.09	6.1%	-2.6%	-23.3%
WOOL AWEX E.M.I. (\$US/KG)	8.29	8.48	8.07	9.87	-2.2%	2.7%	-16.0%
FOREST & PAPER PRODUCTS							
RANDOM LENGTH LUMBER NEAR-MTH FUTURES (\$US/MBF)	413	422	425	1141	-2.2%	-2.7%	-63.8%
TECHNOLOGY							
DRAM DXI INDEX	26786	26806	31046	37342	-0.1%	-13.7%	-28.3%
COMMODITY INDEXES							
S&P GSCI COMMODITY SPOT INDEX	612	605	608	561	1.1%	0.6%	9.0%
S&P GSCI ENERGY SPOT INDEX	292	289	295	252	1.0%	-1.0%	15.8%
S&P GSCI INDUSTRIAL METALS SPOT INDEX	461	431	401	499	7.1%	15.0%	-7.6%
S&P GSCI PRECIOUS METALS SPOT INDEX	2368	2304	2163	2392	2.8%	9.5%	-1.0%
S&P GSCI AGRICULTURE SPOT INDEX	452	462	479	445	-2.2%	-5.7%	1.4%

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S&P/TSX Composite	100.0	100.0	20486	18444	21223	11.1%	-3.5%	11.6%
Energy	18.1	18.7	2766	2441	2110	13.3%	31.0%	14.1%
Materials	12.0	11.5	3126	2793	3013	11.9%	3.7%	12.2%
Industrials	13.4	13.6	5061	4432	4734	14.2%	6.9%	14.3%
Consumer Discretionary	3.6	3.7	2845	2487	2928	14.4%	-2.9%	14.7%
Consumer Staples	4.1	4.5	7390	6670	6643	10.8%	11.2%	11.0%
Health Care	0.5	0.1	109.86	92.97	218.10	18.2%	-49.6%	18.5%
Financials	30.8	33.3	3422	3154	3696	8.5%	-7.4%	9.4%
Information Technology	5.9	2.0	556.58	448.61	1054.97	24.1%	-47.2%	24.1%
Communication Services	4.8	5.2	1656	1513	1706	9.4%	-3.0%	9.6%
Utilities	4.3	4.7	2634	2756	2936	-4.4%	-10.3%	-3.7%
Real Estate	2.47	2.7	3277	3007	4210	9.0%	-22.2%	9.6%
Sector: Energy	18.05	18.68	2765.52	2440.57	2110.46	13.3%	31.0%	14.1%
Industry: Energy Equip. & Serv.	0.2	0.1	155.49	116.57	110.74	33.4%	40.4%	33.4%
Sub-Industry: Oil & Gas Drilling	0.0		135.07	87.28		54.8%		54.8%
Sub-Industry: Integrated Oil & Gas	3.7	4.1	3905	3326	2628	17.4%	48.6%	18.4%
Sub-Industry: Oil & Gas Expl. & Prod.	6.4	6.3	2316	1919	1452	20.7%	59.5%	21.2%
Sub-Industry: O&G Refining & Mktg.	0.2	0.2	3484	3564	4186	-2.2%	-16.8%	-2.2%
Sub-Industry: O&G Storage & Transp.	7.0	7.5	2495	2325	2296	7.3%	8.7%	8.4%
Sub-Industry: O&G Coal & Cons. Fuels	0.6	0.5	876.91	943.35	789.77	-7.0%	11.0%	-6.8%
Sector: Materials	12.05	11.50	3125.92	2792.93	3012.96	11.9%	3.7%	12.2%
Industry: Chemicals	2.1	2.2	6722	7148	6007	-6.0%	11.9%	-6.0%
Sub-Industry: Commodity Chemicals	0.1	0.1	1443	1229	1397	17.4%	3.2%	17.4%
Sub-Industry: Fertilizers & Agri. Chem.	1.9	2.1	8573	9230	7618	-7.1%	12.5%	-7.1%
Industry: Containers & Packaging	0.4	0.4	11719	12408	11897	-5.6%	-1.5%	-5.6%
Industry: Metals & Mining	9.2	8.5	3038	2576	2946	17.9%	3.1%	18.3%
Sub-Industry: Div. Metals & Mining	1.4	0.9	9165	7698	7063	19.1%	29.8%	19.1%
Sub-Industry: Copper	0.9	0.9	256.59	190.80	253.17	34.5%	1.4%	34.8%
Sub-Industry: Gold Mining	6.3	6.3	2111	1828	2103	15.5%	0.4%	16.0%
Sub-Industry: Precious Metals	0.0		85.23	69.99	91.25	21.8%	-6.6%	21.8%
Sub-Industry: Silver	0.4	0.3	149.31	126.16	171.91	18.3%	-13.1%	18.7%
Sub-Industry: Steel	0.2	0.2	13167	10842	14237	21.4%	-7.5%	22.0%
Industry: Paper & Forest Products	0.4	0.3	676.67	612.45	767.24	10.5%	-11.8%	10.6%
Sector: Industrials	13.41	13.64	5061.05	4432.15	4734.35	14.2%	6.9%	14.3%
Industry Group: Capital Goods	2.4	1.9	652.22	561.34	754.00	16.2%	-13.5%	16.3%
Industry: Aerospace & Defense	0.4		172.06	113.73	176.47	51.3%	-2.5%	51.3%
Industry: Construction & Engineering	1.1	1.2	8207	7551	9320	8.7%	-11.9%	8.7%
Industry: Machinery	0.1	0.0	682.35	592.89	912.48	15.1%	-25.2%	15.1%
Industry: Trading Companies & Dist.	0.6	0.6	5323	4628	5670	15.0%	-6.1%	15.5%
Industry: Electrical Equipment	0.1		117.66	117.66	221.00	0.0%	-46.8%	0.0%
Industry Group: Comm. Serv. & Supplies	3.2	3.5	3038	2867	2870	6.0%	5.9%	6.2%
Industry: Comm. Serv. & Supplies	2.4	2.6	1909	1836	1774	4.0%	7.6%	4.2%
Industry: Professional Services	0.9	0.9	490.94	438.72	470.90	11.9%	4.3%	12.3%
Industry Group: Transportation	7.8	8.3	18986	16187	16696	17.3%	13.7%	17.3%
Industry: Airlines	0.3	0.1	951.95	825.53	1005.79	15.3%	-5.4%	15.5%
Industry: Road & Rail	7.5	8.1	25188	21449	21878	17.4%	15.1%	17.4%
Industry: Transp. Infrastructures	0.0	0.0	2256	2447	2364	-7.8%	-4.6%	-7.8%
Industry: Air Freight & Logistics	0.1	0.1	169.68	137.59	205.36	23.3%	-17.4%	23.3%
Sector: Consumer Discretionary	3.62	3.66	2844.58	2487.34	2928.39	14.4%	-2.9%	14.7%
Industry Group: Automobiles & Comp.	0.8	0.9	4351	3464	5335	25.6%	-18.5%	26.5%
Industry Group: Cons. Dur. & Apparel	0.5	0.4	4772	4460	6280	7.0%	-24.0%	7.4%
Industry Group: Consumer Services	1.0	1.1	4995	4146	4433	20.5%	12.7%	20.5%
Sub-Industry: Restaurants	1.0	1.0	7018	5803	6075	20.9%	15.5%	21.0%
Industry Group: Retailing	1.3	1.2	9519	8910	8540	6.8%	11.5%	7.2%
Industry: Multiline Retail	1.1	1.2	13860	13115	12019	5.7%	15.3%	6.0%
Sub-Industry: Gen. Merch. Stores	1.1	1.2	23112	21869	20041	5.7%	15.3%	6.0%
Industry: Specialty Retail	0.2	0.0	150.24	137.33	167.93	9.4%	-10.5%	9.6%

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Sector: Consumer Staples	4.13	4.48	7389.63	6669.81	6643.30	10.8%	11.2%	11.0%
Industry Group: Food, Bev. & Tobacco	0.6	0.6	4139	3847	4317	7.6%	-4.1%	7.7%
Industry: Food, Beverage & Tobacco	0.1	0.1	237.05	189.29	243.93	25.2%	-2.8%	25.8%
Industry: Food Products	0.4	0.5	3731	3598	3904	3.7%	-4.4%	3.7%
Sub-Industry: Pkg. Foods & Meats	0.4	0.5	4835	4662	5059	3.7%	-4.4%	3.7%
Sub-Industry: Food Retail	3.5	3.8	8225	7378	7184	11.5%	14.5%	11.7%
Industry Group: HH & Personal Products	0.0	0.1	128.81	129.08	154.62	-0.2%	-16.7%	0.3%
Sector: Health Care	0.46	0.10	109.86	92.97	218.10	18.2%	-49.6%	18.5%
Industry Group: H/C Equip. & Serv.	0.1	0.1	3829	4208	5661	-9.0%	-32.4%	-7.9%
Industry Group: Pharm. & Biotech.	0.4		65.95	51.55	148.91	27.9%	-55.7%	27.9%
Sector: Financials	30.75	33.31	3421.68	3154.10	3695.57	8.5%	-7.4%	9.4%
Industry Group: Banks	20.8	22.6	4094	3805	4418	7.6%	-7.3%	8.6%
Sub-Industry: Diversified Banks	20.6	22.4	4109	3824	4429	7.5%	-7.2%	8.5%
Sub-Industry: Regional Banks	0.1	0.1	1984	1837	2966	8.0%	-33.1%	8.0%
Sub-Industry: Thrifts & Mortgage Fin.	0.1	0.1	3367	2368	3443	42.2%	-2.2%	42.5%
Industry Group: Diversified Financials	3.9	4.3	3912	3611	4783	8.3%	-18.2%	8.6%
Industry: Diversified Financial Services	0.3	0.3	6671	6003	5068	11.1%	31.6%	11.1%
Industry: Capital Markets	3.6	3.9	2548	2358	3197	8.1%	-20.3%	8.4%
Industry: Consumer Finance	0.0	0.1	97.10	86.73	144.61	12.0%	-32.9%	12.0%
Industry Group: Insurance	6.0	6.5	1727	1545	1708	11.8%	1.2%	12.6%
Sub-Industry: Life & Health Insurance	4.0	4.4	1414	1259	1520	12.3%	-7.0%	13.6%
Sub-Industry: Property & Casualty Ins.	2.0	2.1	8987	8115	7145	10.8%	25.8%	10.8%
Sector: Information Technology	5.90	2.01	556.58	448.61	1054.97	24.1%	-47.2%	24.1%
Industry Group: Tech. Hardware & Equip.	0.1		53.70	41.34	50.08	29.9%	7.2%	29.9%
Industry: IT Services	3.3		22962	16700	54822	37.5%	-58.1%	37.5%
Industry: IT Software	2.5	2.0	13140	11985	16870	9.6%	-22.1%	9.8%
Sector: Communication Services	4.83	5.24	1655.82	1513.13	1706.20	9.4%	-3.0%	9.6%
Industry Group: Telecom Services	4.0	4.4	1643	1506	1684	9.1%	-2.4%	9.1%
Industry: Diversified Telecom Services	3.3	3.6	1547	1439	1605	7.5%	-3.6%	7.5%
Industry: Wireless Telecom Services	0.7	0.8	1038	887	1005	17.0%	3.3%	17.0%
Industry Group: Media & Entertainment	0.8	0.8	1036	933	1096	11.1%	-5.5%	11.9%
Sector: Utilities	4.33	4.70	2634.36	2756.39	2935.59	-4.4%	-10.3%	-3.7%
Industry: Electric Utilities	1.7	1.9	3913	3831	4268	2.2%	-8.3%	3.1%
Industry: Gas Utilities	0.3	0.3	92.84	104.50	112.56	-11.2%	-17.5%	-10.9%
Industry: Multi-Utilities	1.2	1.3	2228	2484	2673	-10.3%	-16.7%	-9.6%
Industry: Power Prod. & Energy Traders	1.1	1.2	1353	1431	1400	-5.4%	-3.4%	-4.9%
Sector: Real Estate	2.47	2.68	3276.68	3006.55	4209.92	9.0%	-22.2%	9.6%
Industry: Real Estate Investment Trusts	1.9	2.1	1386	1257	1708	10.2%	-18.9%	11.1%
Sub-Industry: Diversified REITs	0.1	0.1	916.43	800.13	1006.19	14.5%	-8.9%	15.5%
Sub-Industry: Industrial REITs	0.4	0.4	269.02	223.79	341.51	20.2%	-21.2%	21.0%
Sub-Industry: Office REITs	0.1	0.1	801.70	836.56	1338.44	-4.2%	-40.1%	-3.1%
Sub-Industry: Health Care REITs	0.1	0.1	89.17	94.06	122.54	-5.2%	-27.2%	-4.0%
Sub-Industry: Residential REITs	0.4	0.5	2802	2661	3777	5.3%	-25.8%	5.9%
Sub-Industry: Retail REITs	0.7	0.8	1162	1039	1269	11.8%	-8.5%	12.8%
Industry: Real Estate Mgmt. & Dev.	0.6	0.6	4943	4703	7249	5.1%	-31.8%	5.1%
Sub-Industry: Real Estate Opr. Cos.	0.1	0.1	76.16	78.39	126.99	-2.8%	-40.0%	-2.8%
Sub-Industry: Real Estate Serv.	0.5	0.5	1483	1385	2107	7.1%	-29.6%	7.1%

stennerwealthpartners.com / annotations highlight data we find most pertinent to Canadian markets

Source: Canaccord Genuity, Refinitiv Datastream

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Date and time of first dissemination: December 05, 2022, 02:03 ET

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Speculative Buy	155	16.18%	40.00%
	958*	100.0%	

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